Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable
investment means
an investment in an
economic activity
that contributes to
an environmental or
social objective,
provided that the
investment does not
significantly harm
any environmental or

social objective and that the investee companies follow good governance

practices.

**Product name: LifeGoals Equity ESG** 

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the

Taxonomy or not.

### **Environmental and/or social characteristics**

Legal entity identifier: 549300SPHL8RYOF0YC13

Did this financial product have a sustainable investment objective?			
Yes	● ○ 🗶 No		
investments with an environmental objective:%  in economic activities that qualify as environmentally sustainable under the EU Taxonomy  in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 61.94% of sustainable investments  with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy  with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  with a social objective		
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but <b>did not</b> make any sustainable investments		

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund continued to invest in underlying ETFs that apply specific ESG criteria. Throughout the reporting period, the Fund continued to invest in ETFs with the following exclusions:

- Underlying ETFs excluded issuers involved in activities deemed to have negative environmental and/or social outcomes.
- Issuers classified as violating the United Nations Global Compact principles (or equivalent) were excluded by the methodologies of the ETFs in which the Fund invests.

• Issuers involved in very severe ESG-related controversies were excluded in accordance with the screening processes of the underlying ETFs.

By investing in ETFs classified as Article 8 or 9, the Fund maintained a high level of ESG integration. The Fund's adherence to these environmental and social characteristics was assessed through ongoing monitoring of the ESG methodologies applied by the underlying ETFs. No material deviations from the stated ESG objectives were identified during the period.

### How did the sustainability indicators perform?

#### Exclusion by underlying Article 8/9 ETFs:

Sustainability Indicator	2024
Exposure to issuers involved in Controversial Weapons	0%
Exposure to issuers involved in Thermal Coal Mining and Power Generation	0%
Exposure to issuers involved in Tobacco	0%
Exposure to Issuers that failed to comply with UN Global Compact Principles	0%

#### LSEG ESG ratings:

Sustainability indicators

social

measure how the environmental or

characteristics promoted by the financial product are attained.

Aggressive ESG	ESG Score
2024 Q1	74.8
2024 Q2	74.9
2024 Q3	74.7
2024 Q4	74.9

#### ...and compared to previous periods?

#### Exclusion by underlying Article 8/9 ETFs:

Sustainability Indicator	2023
Exposure to issuers involved in Controversial Weapons	0%
Exposure to issuers involved in Thermal Coal Mining and Power Generation	0%
Exposure to issuers involved in Tobacco	0%
Exposure to Issuers that failed to comply with UN Global Compact Principles	0%

#### **LSEG ESG ratings:**

Aggressive ESG	ESG Score
2023 Q1	76.7
2023 Q2	76.2
2023 Q3	76.1
2023 Q4	74.4

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not commit to holding Sustainable Investments during the reference period, however Sustainable Investments formed part of the Fund's investment portfolio via its investment in underlying Article 8/9 ETFs. For more information on the underlying portfolios, please view the individual ETF periodic disclosures as shared below.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not commit to holding Sustainable Investments during the reference period, however Sustainable Investments formed part of the Fund's investment portfolio via its investment in underlying Article 8/9 ETFs. For more information on the underlying portfolios, please view the individual ETF periodic disclosures as shared below.

How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments formed part of the Fund's investment portfolio via its investment in underlying Article 8/9 ETFs. For more information on the underlying portfolios, please view the individual ETF periodic disclosures as shared below.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The fund did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may have formed part of the Fund's investment portfolio via its investment in underlying Article 8/9 ETFs. For more information on the underlying portfolios, please view the individual ETF periodic disclosures as shared below.

How did this financial product consider principal adverse impacts on sustainability factors?

This financial product considered principal adverse impacts (PAIs) on sustainability factors by investing in underlying ETFs that integrate PAI considerations as part of their investment process.

Information on the underlying ETF PAI policies can be found below:

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and

#### **Annual Reports**

UBS S&P 500 Scored & Screened UCITS ETF

JPMorgan ETFs (Ireland) ICAV - Europe Research Enhanced Index Equity Active UCITS ETF

**Xtrackers MSCI Japan Screened UCITS ETF** 

BNP Paribas Easy MSCI Pacific Ex Japan Min TE

iShares MSCI EM IMI Screened UCITS ETF

iShares € UltraShort Bond ESG SRI UCITS ETF



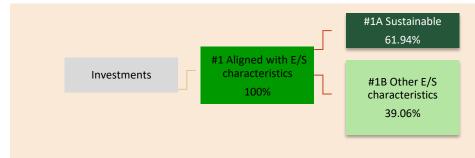
#### What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period

Largest investments	Asset class	% Assets	Region
UBS S&P 500 Scored & Screened UCITS ETF	Equity US	70.00%	US
JPM Europe Research Enhanced Index Equity Active UCITS ETF	Equity EU	15.00%	Europe
iShares MSCI EM IMI Screened UCITS ETF	Equity Emerging Markets	5.00%	Emerging Markets
BNP Paribas Easy MSCI Pacific Ex Japan Min TE	Equity Asia Pacific	5.00%	Asia Pacific
Xtrackers MSCI Japan Screened UCITS ETF	Equity Asia Pacific	5.00%	Asia Pacific

#### What was the proportion of sustainability-related investments?

#### What was the asset allocation?



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#20ther** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.





To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

activities directly enable other activities to make a substantial contribution to an environmental objective. Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Enabling** 

Taxonomy-aligned activities are expressed as a share of:

- turnover
   reflecting the
   share of revenue
   from green
   activities of
   investee
   companies.
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

#### In which economic sectors were the investments made?

Sector	% of investments
Information Technology	27.72%
Financials	17.81%
Health Care	10.50%
Industrials	9.70%
Consumer Discretionary	9.32%
Communication Services	7.06%
Consumer Staples	6.64%
Energy	3.72%
Materials	3.42%
Real Estate	2.32%
Utilities	1.80%
Cash & Cash Equivalents	0.01%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>12</sup>?

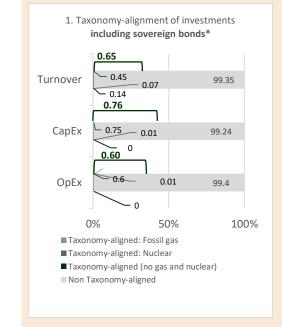
Yes:

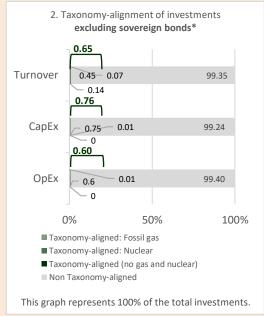
In fossil gas In nuclear energy

No

<sup>&</sup>lt;sup>12</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

### What was the share of investments made in transitional and enabling activities?

The fund did not intend to invest in transitional or enabling activities. However, based on the underlying Article 8 and 9 ETFs, 0.01% of the portfolio was allocated to transitional activities, and 0.33% to enabling activities.

# How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	Turnover	Capex	Opex
2023	0.65%	0.76%	0.61%
2024	0.65%	0.76%	0.61%



sustainable

not take into

account the criteria for

sustainable

environmentally

economic activities

under Regulation (EU) 2020/852.

investments with

an environmental objective that **do** 

## What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may have formed part of the Fund's investment portfolio.



#### What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may have formed part of the Fund's investment portfolio.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Other holdings may be allocated to other investments, which could include ESG-aligned holdings or ETFs that do not meet Article 8 classification due to industry limitations. For example, the Fund may invest in ETFs providing exposure to asset classes such as Gold, which currently lack Article 8 classification. This portion of the portfolio is not subject to minimum environmental or social safeguards.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund is passively managed, and its environmental and social characteristics are met through the selection and monitoring of the underlying ETFs in the portfolio. As the fund does not have the capability to influence individual securities within each ETF, its approach focuses on ensuring that the ETFs included specifically promote ESG considerations. The portfolio is periodically reviewed and rebalanced as needed to maintain alignment with its ESG objectives. Additionally, market developments and regulatory changes are monitored to identify opportunities for improving the portfolio's sustainability where possible.



### How did this financial product perform compared to the reference benchmark?

Not applicable as the Fund does not designate a specific index as a reference benchmark to determine alignment with the environmental and/or social characteristics it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### How does the reference benchmark differ from a broad market index?

Not applicable as the Fund does not designate a specific index as a reference benchmark to determine alignment with the environmental and/or social characteristics it promotes.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted? Not applicable as the Fund does not designate a specific index as a reference benchmark to determine alignment with the environmental and/or social characteristics it promotes.

## How did this financial product perform compared with the reference benchmark?

Not applicable as the Fund does not designate a specific index as a reference benchmark to determine alignment with the environmental and/or social characteristics it promotes.

## How did this financial product perform compared with the broad market index?

Not applicable as the Fund does not designate a specific index as a reference benchmark to determine alignment with the environmental and/or social characteristics it promotes.