

Pan-European Personal Pension Product (PEPP)

PEPP Key Information Document

This document provides you with key information about this Pan-European Personal Pension Product (PEPP). It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this personal pensions product and to help you compare it with other PEPPs.

Basic PEPP at a Glance



If you contribute: **421 zł** monthly For **40** years, you could have: **304,549 zł - 722,409 zł** depending on how the markets and your investments perform

Annual costs: **0.91%** of your accumulated savings

This pension product has been classified as 2 out of 4

This PEPP does not provide a guarantee (see information below)

The retirement product described in this document is a long-term product with limited redeemability which cannot be terminated at any time.

Name:	LifeGoals PEPP
Product Type:	Basic PEPP
PEPP Provider:	LifeGoals Financial Services Limited www.lifegoals.eu
Competent Authority:	Cyprus Securities and Exchange Commission
PEPP Registration Number:	PEPP-OFF-CY-20250328115631-0000062
Date:	28 March 2025

01 What is this product?

How is my money invested?

The product dynamically adjusts investment risk based on each saver's retirement horizon, providing a personalized and adaptable retirement savings solution. The Basic PEPP works by investing in an underlying portfolio selected based on the saver's time to retirement. In the higher-risk period (any period above 10 years to retirement), the longer the time until retirement, the more risk a saver can take on, which usually means higher potential returns but also higher volatility. As the saver approaches retirement (at 10, 5 and 2 years until retirement), the PEPP starts to gradually de-risk by changing its investment to more conservative underlying portfolios, reducing potential losses but also potential gains. The underlying portfolios are passively managed, multi-asset and globally oriented, with assets diligently invested in high-quality and highly liquid Exchange Traded Fund (ETF) products that offer comprehensive diversification. Market exposure is achieved through investing in underlying Exchange Traded Funds (ETFs), entailing the following asset classes: cash and cash equivalents, fixed income, equities, alternative investments and derivatives. Performance is calculated as the change in the Net Asset Value per share of the underlying portfolio that the PEPP invests in.

Information on how this product has performed in the past can be found [here](#).

Who is this for?

The plan offers a long-term investment opportunity that is portable across borders, making it particularly appealing to young people and workers who are mobile within the EU. This product is generally suitable for those who are willing to take on some level of risk, can tolerate some loss and are looking to invest for the long-term.

Are my savings guaranteed?

To protect your money, PEPPs can either provide a guarantee or take steps to minimize the risk of you losing your money. This PEPP:

- Does not provide a guarantee but takes the form of a risk mitigation technique consistent with the objective to allow the PEPP saver to recoup all the capital put in over time (minus any costs and charges).
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What happens when I retire?

You can choose to receive your pension from the following options:

- Lump sum
- Draw down payments
- A combination of these

Where a Client maintains opened sub-account(s) with the Company, they may request to modify the form of out-payments of each sub-account as follows:

- One year before the start of the decumulation phase;
 - At the start of the decumulation phase;
 - At the moment of switching.
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What happens to my PEPP savings if I die/ become disabled/ live longer than assumed in my PEPP contract?

If I die: In case a PEPP saver dies during accumulation phase, the benefit is paid to the legal heirs of the PEPP saver. Where tax implications arise, the PEPP Provider reserves the right to cover any applicable and justified administrative costs for any administrative actions with the Tax Department.

If I cannot continue to pay into the PEPP: Your money will continue to be invested however your account will be credited with the applicable fees as described in the PEPP contract.

If you choose to receive monthly payments after retirement, but live longer than assumed in your PEPP contract: In the drawdown payout form, the funds intended for payout may be spent during retirement. LifeGoals Financial Services Limited does not provide a form of lifetime annuity that guarantees pension payment until your death.

LifeGoals PEPP does not provide insurance or coverage for any biometric risks.

What happens if I move countries?

If you change your residence to another Member State where we do not provide the option to open a sub-account, you have the right to continue contributing to your last open sub-account with us, or you can change your PEPP provider immediately. If you wish to switch providers, the European Insurance and Occupational Pensions Authority (EIOPA) maintains a [public register](#) containing all information on registered PEPP providers and on the Member States where PEPP products are offered. This register also contains information on the conditions of the savings and payout phases for each country.

LifeGoals Financial Services currently offers sub-accounts in: (a) Cyprus (b) Czech Republic (c) Belgium (d) Ireland (e) Austria (f) Poland and (g) Netherlands.

Can I withdraw from the product early or stop contributing to it?

You may request the payment of your PEPP benefits only once the conditions set out in Section 5, "Payout Eligibility / Right to Retirement Benefit", have been met.

The PEPP is a long-term retirement product with limited redeemability and cannot be terminated at any time. Early withdrawals may result in a significant loss due to the product's long-term design features, and may also have adverse tax consequences.

Where early withdrawal is permitted, no withdrawal fees or penalties apply. You may also stop contributing without additional fees or penalties; however, your PEPP account will continue to be charged the applicable administration and/or investment management fees, as agreed in the PEPP contract.

Can I switch my provider?

Yes, you may switch PEPP Provider domestically or in a different EU country, free of charge. When you become a PEPP client for the first time, you can switch to another Provider after a minimum of 5 years has passed. If you have switched Provider at least once, you can subsequently switch again after 5 years from the last switching date. Should you transfer securities, the cost of transferring will be kept to a maximum of up to 0.5% of the value of the transferred assets. The minimum period does not apply if you wish to open a sub-account in a country where LifeGoals Financial Services Limited does not provide a service or in the cases set out in the General Terms and Conditions.

Can I change my investment option?

The default investment option is the Basic PEPP. However, you may change your investment option free of charge subject to the results of the suitability assessment, performed during the opening of your account. You may submit a request to change your investment option at any time via your online account. Such modification will be implemented on a weekly basis.

Will my money be invested sustainably?

LifeGoals Basic PEPP invests in underlying portfolios that may apply sustainability-related eligibility rules as part of their own methodologies.

Such characteristics are applied at underlying fund level and are incidental to the LifeGoals Basic PEPP, which does not claim to pursue sustainable investment.

More information on our investment Policy principles is available: [here](#).

Is this governed by Cypriot law?

The PEPP product and the PEPP contract are governed by Cypriot law and any disputes shall be brought before the Cyprus courts.

Can I cancel or change my mind?

You have the right to change your mind within 15 days upon signing the contract provided, however, that you have not invested any money in your PEPP account.

02 What are the risks and what could I get in return?



This pension product has been classified as a 2 out of 4. A lower risk profile suggests more stable but moderate returns, while a higher risk profile indicates greater potential for both higher and lower returns. The indicator is subject to investment performance, the saving period, and risk-mitigation measures.

The Summary Risk Indicator (SRI) provides a standardized and comparable measure of risk across different PEPPs, allowing investors to assess risk levels consistently within the PEPP framework. However, the SRI is not directly comparable to risk indicators used for other financial products, as different methodologies apply.

More information on the methodology used for the PEPP risk indicator is available via the following [link](#).

Is there a risk that I will lose all my invested capital?

The probability of losing all your invested assets is minimal, as the assets are diligently invested in high-quality and highly liquid stock, bond, cash and alternative investment ETF products that offer comprehensive diversification. The objective of a PEPP based on the risk-mitigation technique is to enable the PEPP saver to recover the invested assets after costs have been deducted, without any obligation to return the assets as in guaranteed PEPPs.

What can I expect at retirement?

It's impossible to predict exactly how your savings will evolve over time, but to help you know what to expect, here are three possible scenarios. Your final retirement income will depend in part on your age now (because the younger you are now, the longer you will save for), and in part on how the investment market performs.

Assuming you invest 421 zł (approx. €100) each month until retirement, in this PEPP:

Your Current Age	If your investments perform poorly, you could receive:		If your investments have medium success, you could receive:		If your investments perform very well, you could receive:	
	Lump sum	Monthly	Lump sum	Monthly	Lump sum	Monthly
25	304,549 zł	1,491 zł	462,932 zł	2,266 zł	722,409 zł	3,534 zł
35	192,923 zł	944 zł	266,639 zł	1,306 zł	376,580 zł	1,845 zł
45	111,205 zł	543 zł	139,006 zł	682 zł	175,232 zł	859 zł
55	50,548 zł	249 zł	56,445 zł	278 zł	64,027 zł	312 zł

These figures are adjusted to take account of inflation, as an increase in the general price level can have an impact on savings in any form. If you want to understand better how the scenarios are built, please visit the following [link](#).

Please be advised that the tax law of the Member State of your residence may have an impact on the actual payout.

03 What happens if LifeGoals Financial Services is unable to pay out?

The Company is a licensed Cypriot Investment Firm (CIF) and the assets of the savers are segregated from the assets of the Company, therefore your assets or the Company's ability to pay out are not affected by the management of the Company. Additionally, as a regulated CIF, the Company is a member of the Investor Compensation Fund which pays compensations for up to €20.000 if your assets become unavailable under the law. Please visit www.lifegoals.eu/legal.

04 What are the costs?

The numbers below show the impact of costs on accumulated capital of **5,055 zł** (approx. €1200), **421 zł** (approx. €100) monthly for a year, expressed in both PLN and percentage terms.

The product dynamically adjusts investment risk based on each saver's retirement horizon. As a result, the charges associated with the product may vary over its lifetime for individual savers, depending on their specific investment horizons. Savers will face on average the following charges

One-off cost

Total one-off costs at signing product contracts: **0 zł**

Exit costs when exiting before five years of opening: **0 zł**

Total annual costs	0.91%	25 zł
	These costs are a percentage of your savings paid in	These would be the expected annual costs

05 What are the specific requirements for the sub-account corresponding to Poland?

Requirements for the pay-in phase:

Min. age of PEPP Saver	15 (If you are at any age between 15–18, you may contribute only in a calendar year in which income is earned under an employment contract, up to the amount of such income)
Max Age of PEPP Saver	55, if you have acquired pension rights by that age
Other requirements	<ol style="list-style-type: none">1. The total annual contributions to a PEPP account are subject to a cap as defined in Article 12 of the Polish PEPP Decree (more specifically, the cap is set to three times the average forecast monthly salary in the national economy for a given year and is published here)2. Any amount paid in excess of this cap shall be returned to the PEPP saver; and3. Further rules regarding contributions and refunds are set out in Articles 12 and 13 of the Polish PEPP Decree.
Tax Considerations	If a PEPP Saver accumulates savings on more than one PEPP sub-account, the income derived from shall be subject to taxation in accordance with the Polish Personal Income Tax regulations.

Requirements for the pay-out phase:

Payout eligibility / Right to retirement benefit	You may request the payment of benefits 5 years from the date of opening your account or when you reach the age of 65, whichever comes first, subject to the Tax Considerations specified below.
Inheritance of benefit	You may designate one or more beneficiaries to receive the funds in the PEPP Account upon your death, with the option to amend or revoke this designation at any time (Please refer to Article 11 of the Polish PEPP Decree for additional information.)
Tax Considerations	<p>The tax law of the Member State of the Client's residence may have an impact on the actual payout. PEPP benefits in Poland are tax-exempt if the following conditions are met. If these conditions are not met withdrawals shall be treated as regular income and subject to Polish Personal Income Tax. The withdrawn amount will be added to the saver's taxable income for the year, and any capital gains included in the withdrawal will be taxed at a rate of 19%.</p> <p>The withdrawal shall be exempt from tax:</p> <ul style="list-style-type: none">• once you reach the age of 60, or• once you reach the age of 55 provided that you have acquired pension rights and• have made contributions to the PEPP sub-account for at least 5 years, or• have made more than half of the total contributions at least 5 years prior to the date of submitting the withdrawal request.• In the event of the saver's death, withdrawal may be requested by the entitled person. <p>Withdrawals made at any other time, provided you are eligible for payout (please see "Payout Eligibility/Right to retirement benefit" above) may result in a significant loss due to the product's long-term design features, and may also have adverse tax consequences and are subject to the national tax law.</p>

06 How can I complain?

You may file a complaint via our website at www.lifegoals.eu

- Since the LifeGoals PEPP is Euro denominated, amounts in this document are presented in Polish Zloty and converted using the [ECB reference exchange](#) rate as at 02 January 2026.
- Exchange rate volatility may affect the translation value of the investment.
- Amounts are approximate and rounded to the nearest whole number following currency conversion.
- LifeGoals Financial Services Ltd shall not be liable for any differences resulting from exchange rate movements or updates to the applicable reference rate.