LifeGoals.

Pan-European Personal Pension Product (PEPP)

PEPP Key Information Document

This document provides you with key information about this Pan-European Personal Pension Product (PEPP). It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this personal pensions product and to help you compare it with other PEPPs.

Basic PEPP at a Glance



Lower Risk
More Stable

Higher Risk
But a greater chance of higher rewards

If you contribute: **€100** monthly for **40** years, you could have: **€72,300 - €171,500** depending on how the markets and your investments perform

Annual costs: **0.91%** of your accumulated savings

This pension product has been classified as **2 out of 4**

This PEPP does not provide a guarantee (see information below)

The retirement product described in this document is a long-term product with limited redeemability which cannot be terminated at any time.

Name:	LifeGoals PEPP
Product Type:	Basic PEPP
PEPP Provider:	LifeGoals Financial Services Limited www.lifegoals.eu
Competent Authority:	Cyprus Securities and Exchange Commission
PEPP Registration Number:	PEPP-OFF-CY-20250328115631-0000062
Date:	28 March 2025

01 What is this product?

How is my money invested?

The product dynamically adjusts investment risk based on each saver's retirement horizon, providing a personalized and adaptable retirement savings solution. The Basic PEPP works by investing in an underlying portfolio selected based on the saver's time to retirement. In the higher-risk period (any period above 10 years to retirement), the longer the time until retirement, the more risk a saver can take on, which usually means higher potential returns but also higher volatility. As the saver approaches retirement (at 10, 5 and 2 years until retirement), the PEPP starts to gradually de-risk by changing its investment to more conservative underlying portfolios, reducing potential losses but also potential gains. The underlying portfolios are passively managed, multi-asset and globally oriented, with assets diligently invested in high-quality and highly liquid Exchange Traded Fund (ETF) products that offer comprehensive diversification. Market exposure is achieved through investing in underlying Exchange Traded Funds (ETFs), entailing the following asset classes: cash and cash equivalents, fixed income, equities, alternative investments and derivatives. Performance is calculated as the change in the Net Asset Value per share of the underlying portfolio that the PEPP invests in.

Information on how this product has performed in the past can be found here.

Who is this for?

The plan offers a long-term investment opportunity that is portable across borders, making it particularly appealing to young people and workers who are mobile within the EU. This product is generally suitable for those who are willing to take on some level of risk, can tolerate some loss and are looking to invest for the long-term.

Are my savings guaranteed?

To protect your money, PEPPs can either provide a guarantee or take steps to minimize the risk of you losing your money. This PEPP:

- Does not provide a guarantee but takes the form of a risk mitigation technique consistent with the objective to allow the PEPP saver to recoup all the capital put in over time (minus any costs and charges).

What happens when I retire?

You can choose to receive your pension from the following options:

- Lump sum
- Draw down payments
- A combination of these

Where a Client maintains opened sub-account(s) with the Company, they may request to modify the form of out-payments of each sub-account as follows:

- One year before the start of the decumulation phase;
- At the start of the decumulation phase;
- At the moment of switching.

What happens to my PEPP savings if I die/ become disabled/ live longer than assumed in my PEPP contract?

If I die: In case a PEPP saver dies during accumulation phase, the benefit is paid to the legal heirs of the PEPP saver. Where tax implications arise, the PEPP Provider reserves the right to cover any applicable and justified administrative costs for any administrative actions with the Tax Department.

If I cannot continue to pay into the PEPP: Your money will continue to be invested however your account will be credited with the applicable fees as described in the PEPP contract.

If you choose to receive monthly payments after retirement, but live longer than assumed in your PEPP contract: In the drawdown payout form, the funds intended for payout may be spent during retirement. LifeGoals Financial Services Limited does not provide a form of lifetime annuity that guarantees pension payment until your death.
LifeGoals PEPP does not provide insurance or coverage for any biometric risks.

What happens if I move countries?

If you change your residence to another Member State where we do not provide the option to open a sub-account, you have the right to continue contributing to your last open sub-account with us, or you can change your PEPP provider immediately. If you wish to switch providers, the European Insurance and Occupational Pensions Authority (EIOPA) maintains a public register containing all information on registered PEPP providers and on the Member States where PEPP products are offered. This register also contains information on the conditions of the savings and payout phases for each country.
LifeGoals Financial Services currently offers sub-accounts in: (a) Cyprus (b) Czech Republic (c) Belgium (d) Ireland (e) Austria (f) Poland and (g) Netherlands.

Can I withdraw from the product early or stop contributing to it?

You may request the payment of your PEPP benefits only once the conditions set out in Section 5, “Payout Eligibility / Right to Retirement Benefit”, have been met.
The PEPP is a long-term retirement product with limited redeemability and cannot be terminated at any time. Early withdrawals may result in a significant loss due to the product’s long-term design features, and may also have adverse tax consequences.
Where early withdrawal is permitted, no withdrawal fees or penalties apply. You may also stop contributing without additional fees or penalties; however, your PEPP account will continue to be charged the applicable administration and/or investment management fees, as agreed in the PEPP contract.

Can I switch my provider?

Yes, you may switch PEPP Provider domestically or in a different EU country, free of charge. When you become a PEPP client for the first time, you can switch to another Provider after a minimum of 5 years has passed. If you have switched Provider at least once, you can subsequently switch again after 5 years from the last switching date. Should you transfer securities, the cost of transferring will be kept to a maximum of up to 0.5% of the value of the transferred assets. The minimum period does not apply if you wish to open a sub-account in a country where LifeGoals Financial Services Limited does not provide a service or in the cases set out in the General Terms and Conditions.

Can I change my investment option?

The default investment option is the Basic PEPP. However, you may change your investment option free of charge subject to the results of the suitability assessment, performed during the opening of your account. You may submit a request to change your investment option at any time via your online account. Such modification will be implemented on a weekly basis.

Will my money be invested sustainably?

LifeGoals Basic PEPP invests in underlying portfolios that may apply sustainability-related eligibility rules as part of their own methodologies.

Such characteristics are applied at underlying fund level and are incidental to the LifeGoals Basic PEPP, which does not claim to pursue sustainable investment.

More information on our investment Policy principles is available: here.

Is this governed by Cypriot law?

The PEPP product and the PEPP contract are governed by Cypriot law and any disputes shall be brought before the Cyprus courts.

Can I cancel or change my mind?

You have the right to change your mind within 15 days upon signing the contract provided, however, that you have not invested any money in your PEPP account.

02 What are the risks and what could I get in return?



This pension product has been classified as a 2 out of 4. A lower risk profile suggests more stable but moderate returns, while a higher risk profile indicates greater potential for both higher and lower returns. The indicator is subject to investment performance, the saving period, and risk-mitigation measures.

The Summary Risk Indicator (SRI) provides a standardized and comparable measure of risk across different PEPPs, allowing investors to assess risk levels consistently within the PEPP framework. However, the SRI is not directly comparable to risk indicators used for other financial products, as different methodologies apply.

More information on the methodology used for the PEPP risk indicator is available via the following link.

Is there a risk that I will lose all my invested capital?

The probability of losing all your invested assets is minimal, as the assets are diligently invested in high-quality and highly liquid stock, bond, cash and alternative investment ETF products that offer comprehensive diversification. The objective of a PEPP based on the risk-mitigation technique is to enable the PEPP saver to recover the invested assets after costs have been deducted, without any obligation to return the assets as in guaranteed PEPPs.

What can I expect at retirement?

It's impossible to predict exactly how your savings will evolve over time, but to help you know what to expect, here are three possible scenarios. Your final retirement income will depend in part on your age now (because the younger you are now, the longer you will save for), and in part on how the investment market performs.

Assuming you invest €100 each month until retirement, in this PEPP:

Your Current Age	If your investments perform poorly, you could receive:		If your investments have medium success, you could receive:		If your investments perform very well, you could receive:	
	Lump sum	Monthly	Lump sum	Monthly	Lump sum	Monthly
25	€72,300	€354	€109,900	€538	€171,500	€839
35	€45,800	€224	€63,300	€310	€89,400	€438
45	€26,400	€129	€33,000	€162	€41,600	€204
55	€12,000	€59	€13,400	€66	€15,200	€74

These figures are adjusted to take account of inflation, as an increase in the general price level can have an impact on savings in any form. If you want to understand better how the scenarios are built, please visit the following link.

Please be advised that the tax law of the Member State of your residence may have an impact on the actual payout.

03 What happens if LifeGoals Financial Services is unable to pay out?

The Company is a licensed Cypriot Investment Firm (CIF) and the assets of the savers are segregated from the assets of the Company, therefore your assets or the Company's ability to pay out are not affected by the management of the Company. Additionally, as a regulated CIF, the Company is a member of the Investor Compensation Fund which pays compensations for up to €20.000 if your assets become unavailable under the law. Please visit www.lifegoals.eu/legal.

04 What are the costs?

The numbers below show the impact of costs on accumulated capital of €1200 (€100 monthly for a year), expressed in both EUR and percentage terms.
The product dynamically adjusts investment risk based on each saver's retirement horizon. As a result, the charges associated with the product may vary over its lifetime for individual savers, depending on their specific investment horizons. Savers will face on average the following charges

One-off cost

Total one-off costs at signing product contracts: **€0**
Exit costs when exiting before five years of opening: **€0**

Total annual costs	**0.91%**	**€5.83**
	These costs are a percentage of your savings paid in	These would be the expected annual costs

05 What are the specific requirements for the sub-account corresponding to Netherlands?

Requirements for the pay-in phase:

Max/Min Age of PEPP Saver	You may start contributing at any age over 18, and you may continue contributing until 5 years after the Dutch statutory retirement age as this is specified in Article 7a, paragraph 1, of the General Old Age Act.

Tax Considerations

Contributions to a PEPP in the Netherlands may be deductible from taxable income, under Articles 3.124 and 3.126a of the ITA (2001), where the deductible amount is a percentage on the annual income as set out and amended from time to time. Also, if you have not used the annual allowance in previous years, you may carry forward unused amounts under the carry-forward allowance.
*Special rules apply where the Client discontinues a business, in which case the calculation of deductible contributions may be based on the income of the current year rather than the prior year.
*The applicable percentages, caps and thresholds are established in law and are subject to amendment. The most recent figures can always be verified directly in Article 3.127 ITA and the implementing regulations.

Requirements for the pay-out phase:

Payout eligibility	You may request the payment of benefits 5 years from the date of opening your account or when you reach the age of 65, whichever comes first, subject to the Tax Considerations.

Tax Considerations

You may receive tax deductions if benefits are initiated before the standard retirement age, on the condition that the out-payments are in the form of drawdowns structured in fixed, equal instalments spanning at least twenty (20) years plus the number of years by which the commencement precedes the statutory retirement age. If benefits commence at or after reaching the Retirement age, the drawdown must last at least five (5) years or at least 20 years depending on the annual payout amount (refer to Art. 3.126a (4)(a)(3) ITA), unless a life-long annuity is chosen.

*The balance of the PEPP Account, the instalments of which have not yet commenced, may be paid out in a single instalment (lump sum) provided that the balance does not exceed €(amount in refer to Art. 3.126a (5) ITA).

The remainder of the amount in the PEPP Account should be distributed via annuities or drawdowns. LifeGoals does not itself offer a lifelong annuity. The Client may transfer their PEPP assets at retirement to a licensed insurance company to purchase a lifelong annuity if desired (this would constitute a switch to another provider under Article 52 of the PEPP Regulation, without penalty).
For Netherlands, benefits paid from a PEPP account are treated as taxable income and instalments must meet the conditions set out in Articles 3.125 and 3.126a of ITA(2001). Where the PEPP assets are not converted into a qualifying annuity or paid out in instalments in accordance with the law as drawdowns, such withdrawals are treated as negative expenditure for income. In such cases, prior deductions may be added back to taxable income. In addition, an extra tax charge known as revaluation interest may apply under Article 30i of the General Tax Act (Algemene wet inzake rijksbelastingen).
PEPP savers should always refer to Articles 3.125–3.136 ITA for the precise requirements in force.

Inheritance of benefit	If the Client dies before decumulation has begun, instalments must start immediately and be paid to a natural person (not a company). For further details please refer to Art. 3.126a of the Income Tax Act 2001 (“ITA”). If the Client dies after decumulation has begun: The remaining unpaid instalments go to their heirs.

06 How can I complain?

You may file a complaint via our website at www.lifegoals.eu